



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
JUNE 10, 2019

Finance Committee: Shawn Rogers (Chair), Wayne Crochet, Freddie King III, Karren Alexander, Jay Daniels

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 10th day of June at 4:45 PM at the Network Office with the following members in attendance and participating: Jay Daniels, Wayne Crochet, Karren Alexander, and Freddie King III. Absent was Shawn Rogers. Staff present were Charlie Mackles and Kristie Gonzalez.

W. Crochet acted as chair in S. Rogers absence. The meeting was called to order at 4:48 pm and the following matters were discussed or acted upon:

1. Proposed 19-20 Budget:

Items reported and discussed by Charlie Mackles included – the timeline for reviewing and approving the 19-20 budget including public postings, public review periods, and a public hearing; the outline of the 19-20 budget including an increase in student enrollment; and how the Louisiana Legislature’s recent legislation regarding teacher pay raises will impact the InspireNOLA teacher salary schedule. Board members asked questions about the budget timeline, teacher bonuses, and at-will employees.

2. Items Up for Approval:

Items reported and discussed by Charlie Mackles included – an agreement with Liberty Bank to open a loan for tuition payments for Alice Harte’s 20 paid Pre-K seats next year, and a one-year contract with ABM Custodial for services at McDonogh 35.

3. Board Recommendations:

The Board marked the budget as received. The items reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. Two items up for approval

Motion for the Finance Committee to recommend acceptance of the Liberty Bank deposit account opening, CD opening, and signature authority for loan guarantee.

No discussion or public comment.

Motion unanimously carried.

b. Motion for the Finance Committee to provide a favorable recommendation for the new contract between InspireNOLA and ABM Custodial for a 1-year term for custodial services at McDonogh 35.

Motion by W. Crochet, seconded by K. Alexander.

No discussion or public comment.

Motion unanimously carried.

Items reported out:

Next Board Meeting – June 24th – 5:30 pm at the InspireNOLA Network Office.

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There being no further business, W. Crochet made a motion to adjourn which was seconded by F. King. Motion was passed unanimously. Meeting adjourned at 5:52 pm.