



InspireNOLA Charter Schools
MINUTES OF BOARD MEETING
JULY 25, 2016

The regular monthly meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 25th day of July at 5:30PM at Edna Karr with the following members in attendance and participating: Stephen J. Boyard, Jr., Joseph Ridolfo, Wayne Crochet, Angelle Cresswell, Shawn Rogers and MaryJo Roberts and Jay Daniels arriving respectively at 5:45PM. Present also were Jamar McKneely and Charlie Mackles.

The meeting was called to order at 5:30 PM and the following matters were discussed or acted upon:

1. Adoption of Consent Agenda:

Adoption of the Consent Agenda includes attached proposed minutes for the regular June Board meeting which was held on June 27, 2016. Minutes were distributed prior to the meeting via email by Jay Daniels. In addition, The Academic Excellence/Strategic Planning Committee Report were included in the Consent Agenda. All documents and attachments related to each committee report are available in meeting archives. Motion by S. Boyard seconded by J. Ridolfo to accept all items

2. Finance Committee Report:

Prior to Board Meeting, Public Hearing on the InspireNOLA 2016-2017 Budget was held at Edna Karr for 5:00 PM. No public attendees present. Board President W. Crochet noted the very thorough budget and finance committee and board are pleased with outcome. The 2016-2017 Budget is available on the InspireNOLA website and Public Notice has been published in the Legal Notices sections of the New Orleans Advocate. Affidavit and attachments are available upon request.

C. Mackles delivered the finance committee report. That meeting was held on July 12, 2016 4:45 PM at Edna Karr. All financial information is current as of 6/30/16. Reviews of income statement and the bank reconciliation have all been completed. During the Finance Committee Meeting C. Mackles discussed in detail the Income Statement, Bank reconciliation. In addition, the following were discussed:

- ✓ One item up for approval
 - 2016-2017 Budget Adoption

Motioned by W. Crochet, seconded by A. Cresswell to accept Finance Committee report and reports contained therein. Motion carries. On the motion of W. Crochet, and seconded by A. Cresswell, recommendation to approve 2016-2017 Budget. The Finance Committee report and the recommendations contained therein were accepted and approved. There were

no public comments, and the motion carried without objections. Copies of the InspireNOLA financial statements as of 6/30/16 were accepted and made available in the meeting archives. Copies of the InspireNOLA 2016-2017 Budget as well as Budget Hearing Public notices and affidavits stating such are available in meeting archives.

There being no further business, A. Cresswell made a motion to adjourn which was seconded by M. Roberts. Meeting adjourned at 5:50PM.