



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
SEPTEMBER 17, 2019

Finance Committee: Shawn Rogers (Chair), Wayne Crochet, Freddie King III, Karren Alexander, Jay Daniels

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 17th day of September at 4:45 PM at the Network Office with the following members in attendance and participating: Freddie King III, Shawn Rogers and Wayne Crochet. Absent were Jay Daniels and Karren Alexander. Staff present were Charlie Mackles and Keith Haywood.

The meeting was called to order at 4:45 pm and the following matters were discussed or acted upon:

1. 2020 Revenue Update:

Items reported and discussed by Charlie Mackles included –MFP and the average per pupil amount as of September 2019, the enrollment status of each of the seven schools within InspireNOLA, and the Special Revenue Trends. Board members asked questions about the reasons of Andrew Wilson’s enrollment number and what other ways InspireNOLA plans to raise revenue. audit process, variances in last year’s proposed budget and actuals, and operations expenses.

2. Board Recommendations:

The items reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. Two items up for approval

Motion for the Finance Committee to recommend accepting the InspireNOLA Audit Engagement Letter Between InspireNOLA and Hienz & Macaluso, LLC.

Motion by S. Rogers, seconded by W. Crochet.

No discussion or public comment.

Motion unanimously carried.

b. Motion for the Finance Committee to recommend approval of the Louisiana Compliance Questionnaire as answered by Charlie Mackles.

Motion by S. Rogers, seconded by F. King.

No discussion or public comment.

Motion unanimously carried.

There being no further business, W. Crochet made a motion to adjourn which was seconded by F. King. Motion was passed unanimously. Meeting adjourned at 5:23 pm.