



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
JULY 8, 2019

Finance Committee: Shawn Rogers (Chair), Wayne Crochet, Freddie King III, Karren Alexander, Jay Daniels

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 8th day of July at 4:45 PM at the Network Office with the following members in attendance and participating: Karren Alexander, Freddie King III, and Jay Daniels. Absent were Shawn Rogers and Wayne Crochet. Staff present were Charlie Mackles, Jamar McKneely, Emily Hartnett, Wylene Sorapuru, and Kristie Gonzalez.

The meeting was called to order at 4:44 pm and the following matters were discussed or acted upon:

1. Proposed 19-20 Budget:

Items reported and discussed by Charlie Mackles included – an overview of each page of the proposed 2019-2020 budget including revenue and expenses, including teacher pay raises, and the financials for the last quarter of the 18-19 school year. Board members asked questions about the audit process, variances in last year’s proposed budget and actuals, and operations expenses.

2. Agenda Addendum:

a. One item up for approval

Motion to add the McDonogh 35 Student Activities Fund to the agenda.

Motion by J. Daniels, seconded by K. Alexander.

No discussion or public comment.

Motion unanimously carried.

Charlie Mackles explained that the Board will need to authorize InspireNOLA to open a student activities fund account for McDonogh 35.

3. Board Recommendations:

The items reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. Two items up for approval

Motion for the Finance Committee to recommend adoption of the 2019-2020 budget.

Motion by J. Daniels, seconded by K. Alexander.

No discussion or public comment.

Motion unanimously carried.

b. Motion for the Finance Committee to provide a favorable recommendation for InspireNOLA to open a Student Activities account for McDonogh 35 at Liberty Bank.

Motion by J. Daniels, seconded by K. Alexander.

No discussion or public comment.

Motion unanimously carried.

Freddie King left at 5:21 pm.



Items reported out:

Public Budget Hearing – July 22nd – 5:00 pm at the InspireNOLA Network Office.

Next Board Meeting – July 22nd – 5:30 pm at the InspireNOLA Network Office.

There being no further business, J. Daniels made a motion to adjourn which was seconded by K. Alexander. Motion was passed unanimously. Meeting adjourned at 5:44 pm.