



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
JUNE 10, 2020

Finance Committee: Shawn Rogers (Chair), Wayne Crochet, Freddie King III, Karren Alexander, Jay Daniels

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 10th day of June at 4:45 PM as a Zoom videoconference in accordance with Phase One Reopening guidelines set by the City of New Orleans. The following members were in attendance and participating: Shawn Rogers, Wayne Crochet, Jay Daniels, and Freddie King III. Karren Alexander was absent. Staff present were Charlie Mackles, Emily Hartnett, and Kristie Gonzalez.

The meeting was called to order at 4:49 pm and the following matters were discussed or acted upon:

1. Finance Presentation:

Items reported and discussed by Charlie Mackles included – the proposed 20-21 InspireNOLA Budget, including funding changes, projected enrollment, cost savings initiatives, and a resolution for a loan from Charter School Growth Fund. Board members asked questions about reserves, expenses for the new Karr building, and transportation costs.

Freddie King III joined the meeting at 4:57 pm.

2. Items up for Committee Recommendation:

The items reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. Two items up for approval

Motion for the Finance Committee to recommend Board approval of the 20-21 InspireNOLA Budget.

Motion by S. Rogers, seconded by W. Crochet.

No discussion or public comment.

Motion unanimously carried.

b. Motion for the Finance Committee to offer a favorable recommendation for the Board to approve the Charter School Growth Fund loan resolution.

Motion by S. Rogers, seconded by W. Crochet.

No public comment.

Motion unanimously carried.

Items reported out:

Next Board Meeting – June 22nd – 5:30 pm as a Zoom videoconference. There will be a virtual Public Hearing on the Budget at 5:00 pm the same day.

There being no further business, S. Rogers made a motion to adjourn which was seconded by J. Daniels. Motion was passed unanimously. Meeting adjourned at 5:14 pm.



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