



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
APRIL 14, 2021

Finance Committee: Shawn Rogers (Chair), Wayne Crochet, Freddie King III, Karren Alexander, Jay Daniels

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 14th day of April at 4:45 PM as a Zoom videoconference in accordance with Act 302. The following members were in attendance and participating: Shawn Rogers, Karren Alexander, and Jay Daniels. Wayne Crochet and Freddie King III were absent. Staff present were Charlie Mackles, Jamar McKneely, and Kristie Gonzalez.

The meeting was called to order at 4:50 pm and the following matters were discussed or acted upon:

1. Finance Presentation:

Items reported and discussed by Charlie Mackles included – the 21-22 budget timeline and projections, including federal relief in the form of ESSER funds, the upcoming search for a new external auditor, and a fraud event update. Board members asked questions about the processes for federal relief disbursement and choosing an external auditor, and updates on the fraud investigation.

2. Item up for Committee Recommendation:

The item reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. One item up for approval

Motion for the Finance Committee to recommend changes to the Capdau Signature Card.

Motion by S. Rogers, seconded by J. Daniels.

No discussion or public comment.

Motion unanimously carried.

Items reported out:

Next Board Meeting – April 26th – 5:30 pm as a Zoom videoconference.

There being no further business, S. Rogers made a motion to adjourn which was seconded by K. Alexander. Motion was passed unanimously. Meeting adjourned at 5:37 pm.