



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
DECEMBER 13, 2021

Finance Committee: Stephen Boyard (Chair), Karren Alexander, Jay Daniels, Freddie King III, Shawn Rogers

This Finance Committee meeting was originally scheduled for December 1st. The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 13th day of December at 4:45 PM at the InspireNOLA Network Office with the following members in attendance and participating: Stephen Boyard, Karren Alexander, Shawn Rogers, and Jay Daniels. Freddie King III was absent. Staff present were Charlie Mackles and Kristie Gonzalez.

The meeting was called to order at 4:57 pm and the following matters were discussed or acted upon:

1. 20-21 Audit Presentation:

Items reported and discussed by Charlie Mackles and auditor Jeremy Thibodeaux included – anticipation of an unmodified opinion when the audit is finalized, differences in the presentation of the audit since this is a new to InspireNOLA auditor, and required communications for the audit. Board members asked questions about operating leases, receivables, and the material threshold.

J. Daniels arrived at 5:26 pm.

2. Finance Presentation:

Items reported and discussed by Charlie Mackles included – a budget revision for this current year now that 10/1 enrollment numbers are finalized, and school activity funds updates due to a change in administrators at two schools. Board members asked questions about the next steps for the budget revision and updates on the Charter School Program (CSP) audit response.

3. Items up for Committee Recommendation:

The items reported and discussed by Charlie Mackles will move to a vote by the full Board.

a. Three items up for approval

Motion for the Finance Committee to recommend revising the Harte and Capdau signature cards.

Motion by S. Rogers, seconded by K. Alexander.

No discussion or public comment.

Motion carried unanimously.

b. Motion for the Finance Committee to recommend Budget Revision 1 be moved to the full Board for approval.

Motion by S. Rogers, seconded by K. Alexander.

No discussion or public comment.

Motion carried unanimously.

c. Motion for the Finance Committee to recommend acceptance of the 2020-21 Audit.

Motion by J. Daniels, seconded by K. Alexander.



No discussion or public comment.
Motion unanimously carried.

Items reported out:

Next Board Meeting – December 13th – 5:30 pm at the InspireNOLA Network Office.

There being no further business, S. Rogers made a motion to adjourn which was seconded by K. Alexander. Motion was passed unanimously. Meeting adjourned at 5:39 pm.